

THE CHURCH OF THE CROSS VESTRY MINUTES September 15, 2022

The meeting was called to order by Fr. Owens in the Parish Hall on the Historic Campus at 3:30PM.

PRESENT: Fr. Owens, Millard Simmons, Rod Musselman, Doug Barone, Sallie Brach, Stew Brown, Tom Durston **ABSENT:** Joanne Byrd, Michael Simon

I PRAYER AND DEVOTION: (J. Byrd....read by Tom Durston in Joanne's absence)

Tom opened in prayer. DAILY LIGHT is the title of Joanne's devotion as Psalm 119:105 "Your Word Is A Lamp To My Feet and A Light To My Path" jogged her memory from her youth, to her August 27, 2022 daily devotion reading from her cherished DAILY LIGHT. The book first published by the Bagster Family, devout Christians in London, England 1785. It is a collection of 732 Scripture readings for each morning and evening for 366 days. It is strictly God's word... unlike other devotionals, it has no other opinions or thoughts...Just God's Word.

In 1968 Anne Graham Lotz had copyright and updated to DAILY LIGHT for EVERY DAY. She changed nothing of the original scripture except updating to New King James version and adding Life's Moments and The Seasons of Life subject titles which give scripture for celebrations and life's struggles. Mrs. Lotz calls DAILY LIGHT the "baton of truth" which was read by her grandmother as a child in China, her mother, herself and her children. As Christians we must pass the 'baton of truth' from one generation to the next keeping God's Word alive. HIS word is truly is "A Lamp To My Feet and A Light To My Path" each day.

II MINUTES: (J. Byrd)

The Vestry Minutes of August 18, 2022 were electronically distributed and approved as written.

III FINANCIALS: (M. Simon)

Praise God from whom all blessings flow!

We continue to be amazed with the generosity and blessings we continue to receive. Our plate income for August was \$177,890 (vs. a budget of \$165,000).

This month, we begin reporting our total revenue to include both the plate offering, on line offering, as well as "Other Income" which comes from our Ministries. We record it

in this manner because our total expenses now includes the distribution of the ministries. Therefore, our total income for August was \$250,336.

Our total expenses in August were \$261,073 vs a budget of \$198,875. This includes the Mission Outreach Donations.

Please note the high expense resulted as we received no insurance coverage for the Historic Campus strike since the repairs were less than \$25,000, which is our deductible. Also, the Parish Hall upgrades are posted in the August expenses with the exception of \$18,700 for painting which will post in September.

Restricted accounts remain in healthy standing and our cash position remains very strong.

September PLATE Income MTD for two weeks is \$75,953 against our PLATE budget of \$190,000.

Our on line giving now runs about 34% compared to the Giving/Tithing.

We still await the closing of sale of the property of Seven Oaks and 94 Calhoun. We are waiting for the lien placed by TEC to be released. The buyer is still anxious to close.

Please note the P&L now includes the Mission Board Ministry donations on both the income and expense side. Our real cash position on the Balance Sheet should on be considered in the Truist Bank Accounts.

Streaming

Every day, we have an average of 200 people visiting our websites of which half are first time viewers. Streaming is extremely important to most important avenue for us to reach our faithful. Just to show you the impact, just this past week, our website and streaming reached **15 different countries, 8 different states.**

IV OTHER:

A. Status of Parish Hall Repairs/Remodeling: Parish Hall repairs are largely completed. New Audio/visual equipment is waiting on a part from Italy. Lightning strike damage to Historic Church Campus has been repaired

B. Church Leadership Training Seminars are scheduled on the following dates: Sept. 10, Oct. 1, and Oct.22. (Subsequently, due to Hurricane IAN, the last two presentations were delayed two weeks.

C. Anglican Diocese of South Carolina Jerusalem Fund: Vestry agreed to put \$100,000 from a designated fund into the Bishop's Jerusalem Fund. (9/13 meeting recap)

D. Seven Oaks: Lien has been released by TEC. It's expected sale will close by the end of month with an approximate \$1(one) million income for TCOTC. Income will allow payment of 700K for The Chapel and 200K for Calhoun. The change will show on the balance sheet next month.

CONCLUSION (Tom)

Tom closed meeting in prayer. The next meeting will be October 20, 2022 at 3:30Pm in The Conference Room at The Chapel. Michael Simon has prayer and devotional.

Respectfully submitted,

Joanne Byrd