

THE CHURCH OF THE CROSS VESTRY MINUTES OCTOBER 20, 2022

The meeting was called to order by Fr. Owens at 3:30pm in The Chapel Conference Room.

PRESENT: Fr. Owens, Pastor Riddle, Millard Simmons, Michael Simon, Sallie Brach, Doug Barone, Stew Brown, Tom Durston, Joanne Byrd **ABSENT:** Rod Musselman

I PRAYER AND DEVOTIONS (Michael Simon):

Our meeting was opened in prayer. Michael's devotion illustrated 'the Power of Faith and commitment to an All Powerful God' through the faith filled residents of Oberammergau, Germany who survived plagues, wars and famine for centuries since 1770. In their deep gratitude to God the residents of Oberammergau presented a Passion Play which Michael and Sonja recently attended after discovering their beautiful Nativity scene had been hand carved in Oberammergau, Germany. Passion Play weaves the Old Testament and New Testament together depicting Jesus' journey to the Cross. 'As was vowed by the residents in 1633, that if God spared them from the plague, they would perform a play every 10 years depicting the life and death of Jesus.' There have been years it has not been presented due to world events or COVID...not one of the 5000 residents of Oberammergau had COVID. THANKS BE TO GOD!

I MINUTES (J. Byrd):

Vestry Minutes of September 15, 2022 were approved as written and previously distributed electronically.

III FINANCIALS (Michael Simon):

Praise God from whom all blessings flow!

We continue to be amazed with the generosity and blessings we continue to receive. Our plate income for September was \$208,015 (vs. a budget of \$190,000). Our total income for September was \$253,272.95.

Our total expenses in September were \$262,890.38 vs a budget of \$228,225.31. This includes the Mission Outreach Donations, Cross School Scholarships, Diocesan Pledge and Diocesan Blessings.

Our September Balance Sheet now reflects the sale of the Calhoun Properties. This decreases the total assets, yet vastly reduces the total liabilities which reflects ZERO Loan Payables, Praise God!

The transfer of the titles for The Chapel and Argent Properties from COM to TCOTC is being handled legally and should reflect on the BL in the next 30-60 days which will significantly increase the Total Assets number.

The proceeds from the sale of the Calhoun Properties does not reflect as revenue on the P&L. Rather, it reflects under expenses as a loss from disposal of assets and is recorded as an expense. It's just a bookkeeping entry, not anything that affects cash.

This month we will begin to approve the funds that the Mission Board recommends for disbursement.

The Mission Board has on hand at the end of September \$274,482. They have already commitments for October (funds which they allocate monthly) \$16,348. The Mission Board has done their diligence and research through applications, and is requesting \$116,920 for total number of \$133,268.

Keep in mind, any request from any Mission, needs to first have an application filed, then reviewed by the Mission Board, who discuss, pray and vote for a decision. The financial Board reviewed the request, and filed and approved a motion to recommend to the Vestry to APPROVE the request for funding.

Restricted accounts remain in healthy standing and our cash position remains very strong

October PLATE Income MTD for the first 3 weeks is \$121,041 against our PLATE budget of \$220,000.

Streaming

Every day, we have an average of 200 people visiting our websites of which half are first time viewers. Streaming is extremely important to most important avenue for us to reach our faithful. Just to show you the impact, just this past week, our website and streaming reached **15 different countries, 8 different states.**

Our in person attendance this year vs last year is up 57%, we are very blessed to see so many coming back to worship and fellowship.

Our blessings do continue to flow for which we say Thanks be to God!

Submitted Respectively,
J. Michael Simon, Treasurer

1. The Vestry reviewed the Mission Board request for funding in October as submitted by email from Sonja Wessler. The Financial Board reviewed and voted to approve the request, thus recommending support for approval by the Vestry. The Vestry filed a motion to approve the request, which was seconded and voted in favor of approval. M. Simmons notified the Mission Board of such approval.

2. Overview of 2023 Stewardship Process/timeline & Budgeting (Fr. Owens)

IV OTHER

A. STATUS OF PARISH HALL REPAIRS/REMODELING (Fr. Owens):

Waiting for new sound system to be installed. Trim work around windows is being completed.

B. RECAP OF SESSION II OF CLTW (Mill):

18 participants, many who are solidly involved in ongoing COTC ministries.
Evaluation Report: 1. Same ministries at different tables 2. too many slides
3. More time needed for discussions 4. Evaluation: 4/best ever, 11/recommend to others, 15/worth my time, 9/reinforced what I know, 0/wouldn't recommend

C. PREVIEW OF IRISH VISIT (Fr. Owens)

GUEST SPEAKERS:

A. Mr. Chuck Evans, Interim Head of Cross Schools, shared his background which has equipped him to do the job he does. Mr. Evans attributes Cross Schools being spared the erosion which happened to many schools currently due to its strong biblical leadership especially the storms of the last two years. He believes in Harmony- Progress- and Readiness for his staff as they build lasting relationships with each other. He believes we have a very good Board of Directors in tune with the Christian beliefs necessary to grow Cross Schools. The next Head of Schools must value the Anglican tradition and identify with it as we move forward into the future.

B. Lynn Oberg—Treasurer— Missions Outreach Board See Handout

CONCLUSION (Tom Durston):

Tom closed the meeting by reading a powerful prayer called 'I AM'. The next Vestry

Meeting will be November 18, 2022 at 2:30pm in Historic Campus. Stew will have devotion and prayers.

Respectfully Submitted,

Joanne Byrd